



February 23, 1994

shamrock
holdings
of california,
inc.

Mr. Thomas H. Dillon
President
Gale, Wentworth & Dillon
100 Campus Drive
Florham Park, NJ 07932

George J. Buchler
Vice President -
Chief Financial Officer

Dear Mr. Dillon:

Shamrock Holdings of California, Inc. (Shamrock) has been in partnership with Voss Construction Company in a development in Oxnard, California with Voss Construction since 1986. Voss Construction was responsible for the entire planning and development of a 129 unit high-end condominium complex on the water. This was an extremely complex process which entailed careful planning and approvals of many agencies, including the California Coastal Commission.

During this whole period, Voss Construction, and specifically Daniel Voss, Jr., performed admirably as a partner for Shamrock Holdings of California, Inc.. Construction was completed at an agreed upon cost, and the quality of the final product was one of which we all can be proud. Dan Voss, Jr. was personally in charge of the entire construction effort, as well as all after sale customer service. Dan also assisted in the planning and development process, and also was instrumental in marketing the finished units.

Shamrock is a privately held family owned investment company with investments in many areas, including real estate. The company is owned by the Roy E. Disney family. Shamrock hopes that you give Dan Voss, Jr. the utmost consideration for the position which you are seeking to fill.

Sincerely,

SHAMROCK HOLDINGS OF CALIFORNIA, INC.

By, 
George J. Buchler

GJB/srn/letter/gwd/1

4444 Lakeside Drive
P.O. Box 7774
Burbank
California 91510-7774
(818) 845-4444